



## Reporting periods:

- 1) From month 1 to 18 (or to 12 for 2-year projects)
- 2) From month 1 to end of the project

## Reporting requirements:

- 1) Within 2 months from end of reporting 1: progress report
- 2) Within 2 months from end of the project: final report

## Payment modalities:

1st pre-financing: 50%

Upon entry into force of the GA ✍

Request must be submitted within:

- 6 months from end of period 1 (3y projects)
- 3 months from end of period 1 (2y projects)
- *Amount will be 40% of grant awarded or less if actual budget spent is below 70% of 1<sup>st</sup> pre-financing paid*

2nd pre-financing: max 40%

balance

At final reporting stage



## Exchange rate

**1) General accounts NON EURO: the average rate in the reporting period**

**Reporting period 1** = month 1 until submission of request for second prefinancing

**Reporting period 2** = month 1 to 36 / 24 = the whole project eligibility period

**2) General accounts EURO: usual practices of your institution**